non-cash gifting contributions

While most gifts are given in cash, there are creative ways to contribute that can provide unique tax benefits, allowing you to be an even more generous and effective steward. Below are some of the most popular types of non-cash gifts:

publicly traded stock

Public stock gifting is one of the simpler forms of non-cash contributions. It provides a tax deduction and eliminates all capital gains tax on the sold stock asset. The value of the gift is based on the stock's value on the day it is transferred to the church's brokerage account. You are permitted to gift stock up to 60% of your annual adjusted gross income.

Our Pushpay Giving platform can process these transactions, or you can work directly with our staff to complete the transaction and minimize processing fees.

mutual funds

Mutual fund gifting follows a similar process to public stock gifting but requires an additional step: a gift letter to the church stating that the contribution is charitable.

IRA qualified charitable distribution (QCD)

If you are 70.5 years of age or older, you can give up to $105,000 per year from your IRA through a Qualified Charitable Distribution. While this does not reduce your income, it eliminates ordinary income tax on the distribution. Additionally, the QCD counts toward your required minimum distribution.

charitable remainder trusts

A Charitable Remainder Trust allows the donor to retain interest payments for life or a designated period (not to exceed 20 years). If you have a Charitable Remainder Trust with the church as your beneficiary, you may direct part or all of the principal income to the church.

For more information on the benefits of non-cash contributions, please contact your financial advisor or reach out to Tracy Sweat from our finance team at tracy@cedarcrestchurch.com.